

For immediate publication

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Sika strengthens polymer flooring position in North America

Baar- Sika, Switzerland, integrates Covercrete Flooring Systems, active in the area of industrial flooring, in its North American business.

Covercrete based in Ontario, Canada, develops, produces and distributes polyurethane based flooring systems.

With Covercrete the Sika companies in Canada and the USA will strengthen their market positions in the industrial flooring segment. In addition, Sika can take advantage of an existing network of applicators and customers.

The integration of Covercrete's polyurethane based flooring technologies and products expands Sika's capabilities to service a wider variety of customers, especially in the food processing industry, in North America and on a global basis.

Covercrete achieves sales of about CHF 6.6 mil. annually. The cost of the acquisition totaled approximately CHF 5.3 mil.

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Company profile

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & building components). Sika's product line includes concrete admixtures, specialty mortars, sealants, adhesives, specialty acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in 68 countries with over 10'000 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.9 billion.

Visit the Sika website at www.sika.com.

